



OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BRAWLEY REDEVELOPMENT AGENCY

AGENDA

REGULAR MEETING FRIDAY, SEPTEMBER 25, 2015 AT 10:00 AM COUNCIL CHAMBERS OF THE CITY OF BRAWLEY 383 MAIN STREET, BRAWLEY, CA 92227

Board Members: George A. Nava, Chairperson
Elizabeth Goff
Jay Kruger
John Lau
Lawrence Lewis
Rosanna Bayon Moore
Thomas Rutherford

Secretary: Lorena Savala
Finance Director: Ruby Walla

This Oversight Board has been created pursuant to § 34161 through 34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the Brawley Redevelopment Agency. In accordance with Health and Safety Code § 34179(h), all Oversight Board actions shall not be effective for three business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have 10 days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department. *Materials related to items on this agenda, including those received following posting/distribution are on file in the Office of the Secretary to the Successor Agency to the City of Brawley City Clerk and are available for public inspection during normal business hours, Monday – Friday, 8:00 am- 5:00 pm and closed for lunch from 12:00 – 1:00 pm at 383 Main Street, Brawley, CA 92227, telephone (760) 351-3059.*

- 1. CALL TO ORDER**
- 2. ROLL CALL**

3. ORAL COMMUNICATIONS

- A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.
- B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

4. APPROVAL OF MINUTES

- A. Minutes of February 12, 2015.

5. NEW BUSINESS

- A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of January through June 2016 and approving certain related actions.

6. REPORTS AND REMARKS

- A. CHAIR
- B. MEMBERS OF THE OVERSIGHT BOARD

7. ADJOURNMENT

**REGULAR MEETING
OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
BRAWLEY REDEVELOPMENT AGENCY
COUNCIL CHAMBERS OF THE CITY OF BRAWLEY
383 MAIN STREET, BRAWLEY, CA 92227
THURSDAY, FEBRUARY 12, 2015 AT 10:00 A.M.**

MINUTES

1. CALL TO ORDER

A Regular Meeting of the Oversight Board to the Successor Agency to the Brawley Redevelopment Agency was called to order on February 12, 2015 at 10:00 a.m. by George Nava, Chairperson of the Successor Agency to the Oversight Board in the Council Chambers, located at 383 Main Street, Brawley, California.

2. ROLL CALL

Present

Board Members: Elizabeth Goff, Jay Kruger, Lawrence Lewis, Rosanna Bayon Moore, George Nava and Thomas Rutherford

Staff: Ruby Walla, Finance Director

Absent

John Lau

3. ORAL COMMUNICATIONS:

A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

4. APPROVAL OF MINUTES

- A. Motioned by **Board Member Kruger**, SECONDED BY **Board Member Lewis** to approve Minutes of November 14, 2014. **Motion 6-0**, absent Member Lau

5. NEW BUSINESS

- A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the FY 2015-16 Administrative Budget of the Successor Agency to the Brawley Community Redevelopment Agency ("Successor Agency").

Motioned by **Board Member Rutherford**, SECONDED BY **Board Member Lewis** to adopt Resolution No. 2015-01 OB, Approving the FY 2015-16 Administrative Budget of the Successor Agency to the Brawley Community Redevelopment Agency ("Successor Agency"). **Motion 6-0**, absent Member Lau

- B. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of July through December 2015 and approving certain related actions.

Motioned by **Board Member Lewis**, SECONDED BY **Board Member Rutherford** to adopt Resolution No. 2015-02 OB, Approving the Recognized Obligation Payment Schedule for the period of July through December 2015 and approving certain related actions. **Motion 6-0**, absent Member Lau

6. REPORTS AND REMARKS

A. CHAIR

Chairperson Nava, announced the Imperial County State of the Address, February 12th, 2015. The presenter is Supervisor Ryan Kelley. The City of Brawley is planning a Town Hall Meeting for Thursday, March 19th, 6pm at the Plaza with local officials to meet and greet and provide a community briefing. State and federal legislators are invited to attend.

B. MEMBERS OF THE OVERSIGHT BOARD

Member Bayon Moore announced the State of the City Address on February 27th, 7am at the Stockmen's Club.

- 7. ADJOURNMENT:** There being no further business before the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency the meeting was adjourned at 10:10 A.M.

Lorena Savala, Secretary

Approved by:

George A. Nava, Chairperson

**OVERSIGHT BOARD
SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY
REDEVELOPMENT AGENCY**

Meeting Date: September 25, 2015

To: Oversight Board Members

From: Lorena Savala, Oversight Board Secretary

Subject: Recognized Obligation Payment Schedule (January through June 2016)

RECOMMENDATION: Adopt the attached resolution approving the establishment of the Recognized Obligation Payment Schedule ("ROPS") of the Successor Agency for the Brawley Community Redevelopment Agency for the period of January through June 2016.

BACKGROUND: The Brawley Community Redevelopment Agency was dissolved February 1, 2012. The Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency.

Per Health and Safety Code § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e., July through December and January through June). The ROPS is the basis for the Successor Agency's authority to make payments due for enforceable obligations.

Successor Agency staff has prepared the ROPS for the period of January through June 2016, which consists of several spreadsheets that are appended to the attached Resolution as Exhibit "A". Pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of January through June 2016 must be submitted to the California Department of Finance and the County Auditor-Controller not later than October 5, 2015.

FISCAL IMPACT: Pursuant to Health and Safety Code Section 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The Oversight Board's approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations. The recommended action does not, in itself, cause any new financial obligations.

ATTACHMENT: Resolution

RESOLUTION NO. 2015-__-OB

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY APPROVING THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY FOR THE PERIOD OF JANUARY THROUGH JUNE 2016.

WHEREAS, the Brawley Community Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board (“Oversight Board”) for the Successor Agency (“Successor Agency”) for the Brawley Community Redevelopment Agency has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of January through June 2016 must be submitted to the California Department of Finance and the County Auditor-Controller not later than October 5, 2015; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board’s approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of January through June 2016, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The establishment of the ROPS of the Successor Agency for the Brawley Community Redevelopment Agency covering the period of January through June 2016, which is attached hereto as Exhibit “A”, is approved.

Section 3. The City Manager, or designee, is hereby authorized to: i) post the ROPS for the period of January through June 2016 on the City's website; ii) transmit the ROPS for the period of January through June 2016 to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to the ROPS, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of January through June 2016 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 25th day of September 2015.

George A. Nava, Chairperson

ATTEST

Lorena Savala, Secretary

CERTIFICATION:

I, Lorena Savala, Secretary of the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. 2015-__ OB was duly adopted by the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency at a meeting thereof held on the 25th day of September 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Lorena Savala, Secretary

**SUCCESSOR AGENCY FOR THE
BRAWLEY COMMUNITY REDEVELOPMENT AGENCY
RECONGNIZED OBLIGATION PAYMENT SCHEDULE
(January through June 2016)**

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Brawley

Name of County: Imperial

Current Period Requested Funding for Outstanding Debt or Obligation			Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A	Sources (B+C+D):		\$
B	Bond Proceeds Funding (ROPS Detail)	-	-
C	Reserve Balance Funding (ROPS Detail)	-	-
D	Other Funding (ROPS Detail)	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	240,331
F	Non-Administrative Costs (ROPS Detail)		115,331
G	Administrative Costs (ROPS Detail)		125,000
H	Total Current Period Enforceable Obligations (A+E):	\$	240,331

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	240,331
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 240,331

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	240,331
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	240,331

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

George A. Nava

Chairperson

Name

Title

/s/

Signature

Date

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

B	C	D	E	F	G	H	I	J	K	L	M	N	O
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)				
									Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
									RPTTF				
2006 Tax Allocation Bonds	Bonds Issued On or	9/19/2006	10/1/2031	Bank of NY Trust Co.	Funding for RDA Projects	RDA No. 1	\$ 356,903	N				113,181	Admin
Securities Servicing	Fees	9/19/2006	10/1/2031	Bank of NY Trust Co.	Annual Servicing for 2006 TABs	RDA No. 1	60,730	N					
Continuing Disclosure Services	Fees	9/19/2006	10/1/2031	Urban Futures, Inc.	Continuing Disclosure for TABs	RDA No. 1	43,000	N				2,150	
Consulting Services	Miscellaneous	1/25/2011	6/30/2016	Urban Futures, Inc.	RDA Wind-Down Services	RDA No. 1	47,500	N					
Successor Agency Administration	Admin Costs	2/1/2012	6/30/2016	City of Brawley	Successor Agency Administration	RDA No. 1	5,125,000	N					125,000

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet										
A	B	C	D	E	F	G	H	I		
		Fund Sources								
		Bond Proceeds		Reserve Balance		Other		RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin			
	Cash Balance Information by ROPS Period									Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)										
1	Beginning Available Cash Balance (Actual 01/01/15)			374,500		123,551	-			Received ROPS 15-16A RPTTF Distribution 6/1/2015
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					46	125,825			
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						125,825			
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					118,318	125,825			
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 5,279	\$ -			Received ROPS 15-16A RPTTF Distribution 6/1/2015
ROPS 15-16A Estimate (07/01/15 - 12/31/15)										
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 374,500	\$ -	\$ 5,279	\$ -			
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						384,172			Received ROPS 15-16A RPTTF Distribution 6/1/2015
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					3,394	384,172			
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 374,500	\$ -	\$ 1,885	\$ -			

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34166 (a)
 (Report Amounts in Whole Dollars)

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

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